

THE Eifion Trust (the Charity)

Grant-making policy

Adopted by the trustees of the Charity (the **Trustees**) on December 5th, 2018

1. Grant-making policy

- 1.1. The objects of the Charity (the Objects) are to advance under the laws of England and Wales such exclusively charitable purposes as benefit persons residing in developing countries (as defined in the Trust Deed).
- 1.2. The Trustees envisage – if the Charity's financial position permits, if it is line with their strategy and subject to the availability of suitable recipients – that they may make grants in furtherance of the Objects.
- 1.3. All grant making activity is subject to availability of funds, and is entirely at the Trustees' discretion.

2. Grant-making procedure

- 2.1. When making grants, the Trustees shall apply such terms and conditions to each grant as are reasonable in the circumstances in order to ensure, to the extent that it is possible to do so, that grants are used only in furtherance of the Objects and for exclusively charitable purposes (as defined in the Charities Act 2011).
- 2.2. Where a grant is made for a specific purpose within the scope of a recipient's charitable purposes, such terms and conditions may stipulate that funding is to be held as a restricted fund.
- 2.3. All grants must be appropriately documented, whether in the form of a letter to the recipient setting out the basis on which the grant is being made and the purposes for which it may be used or, in the case of more substantial or complex grants, a formal grant agreement.

3. Due diligence and monitoring

- 3.1. The Trustees will carry out appropriate due diligence on all grant recipients. This may include a review of the grant recipient's annual report and accounts.
- 3.2. The grant recipient will usually be asked to provide a letter of acknowledgement setting out the purposes for which it expects the funding to be used.
- 3.3. Where a grant is made to support a specific project or aspect of a grant recipient's work, the Trustees envisage that, in the majority of cases, it will be appropriate to require the recipient to provide:
 - 3.3.1. official project literature (if available);
 - 3.3.2. written assurances that the grant will be applied for the purpose for which it was given; and
 - 3.3.3. a written report on the application of the grant and the progress of the project for which the grant was made not less than once in every six months.

4. Amendment

This policy may be amended, varied, added to or revoked at any time by resolution of the Trustees.