

Charity Registration No. 1148780

THE EIFION TRUST
TRUSTEES REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015

THE EIFION TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr David Brown Mr Barry Evans Mrs Ann Evans Mr Rodney Stokes
Charity number	1148780
Principal address	66 High Street Tarporley Cheshire CW8 0AG
Independent examiner	Hall Livesey Brown HLB House 68 High Street Tarporley Cheshire CW6 0AT

THE EIFION TRUST

CONTENTS

	Page
Trustees report	1 - 3
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the accounts	8 - 9

THE EIFION TRUST

TRUSTEES REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2015

The Trustees present their report and accounts for the year ended 30 September 2015.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Trust's governing document, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2006.

Structure, governance and management

The Trust was established by a trust deed dated 23 August 2012.

The Trustees who served during the year were:

Mr David Brown

Mr Barry Evans

Mrs Ann Evans

Mr Rodney Stokes

Future trustees shall be appointed by the founder or upon the written consent of the founder, by resolution of the trustees.

The Trustees have assessed the major risks to which the Trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

The Trust's objects are to advance under the law of England and Wales such exclusively charitable purposes as benefit persons residing in developing countries.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Trust should undertake.

Achievements and performance

The activities of the Trust have been mainly concerned with projects in Nepal and the major earthquakes in Nepal in April and June this year could have caused major damage to completed projects. Mercifully there was only minor cosmetic damage to some of the projects and following inspection there was no damage at all in most cases.

Steps were taken to protect the children temporarily housed in rented accommodation in Kathmandu, pending the completion of Charlotte's Haven on Earth, to be housed in a boarding house 200 miles away from the earthquake affected area. They were accompanied by a male and female teacher to ensure that their education was continued. On returning to Kathmandu when it was deemed to be safe the children received counselling for the stress that they suffered.

Subsequent to the earthquakes, there has been much political and social unrest in Nepal with strikes and the resultant shortage of goods and materials. The closure of the border with India makes the importation of goods very difficult.

THE EIFION TRUST

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2015

COMPLETED PROJECTS

Prior to the earthquake the following projects have been completed:-

The building of Shree Siksha Secondary School, Tallo Harakpur, Bayarban-1, Morang District.

PROJECTS PENDING

Provision of 4wd all terrain ambulance.

The ambulance funded by the Trust for use by the Chutari Yuva Club has not yet been delivered due to problems created by the Indian border blockade.

Charlotte's Haven on Earth

Prior to the earthquakes considerable progress had been made in the construction of the building and the structure had been completed and the services connected. The earthquake caused an external panel of brickwork to collapse but there was no damage to the reinforced concrete structure. Despite all the difficulties subsequent to the earthquake, work has continued and the building is expected to be completed and occupied by the children by January 2016. The Trust applauds the efforts of the builder, the engineer and Major Lillabhadur Gurung and the local committee of Charlotte's Haven on Earth on achieving this completion date during such difficult times.

APPROVED AND COMPLETED PROJECTS

Malaria Nets

The Trust purchased through REMIT malaria nets at a cost of £3,000

Supporting the Inner Wheel Club of Nantwich for Mother and Baby Support in Ethiopia

The Trust provided £320 to the Inner Wheel Club of Nantwich for the purchase of yarn to knit shawls, hats and cardigans for mothers and babies in Ethiopia.

CONTINUING PROJECTS

Microloans via Care International

This has proved a very successful project and the Trust made an additional sum of £1,000 available to a wide range of sustenance entrepreneurs throughout the world.

This activity has been left in the competent hands of Rod Stokes who reports to his fellow trustees at meetings of the Trust.

CONCLUSION

The earthquakes in Nepal will have a profound effect on the future activities of the Trust. More schools and village facilities will require rebuilding and more orphans have been created. Obviously larger organisations and the major charities will shoulder most of the cost but the Trust will rely on our local representatives to identify needy projects in the outlying and less accessible areas.

Whilst the Trust is confident that funding will continue to be provided by Mrs Ann Evans it will look to appointing some new Trustees who have possible access to additional funds.

In its operation there are no direct costs borne by the Trust in sourcing and monitoring projects and administration costs are kept to a minimum.

THE EIFION TRUST

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2015

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

It is the policy of the Trustees to keep reserves to a minimal level. They are aware that the principal donor, Mrs A C Evans, would normally provide any necessary funds for the Trust if requests for grants from relevant institutions were approved by the Trustees.

On behalf of the board of Trustees

.....*Barry Evans*.....
Mr Barry Evans
Founder / Chair
Dated:*15/12/2015*.....

THE EIFION TRUST

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Trust and of the incoming resources and application of resources of the Trust for that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE EIFION TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE EIFION TRUST

I report on the accounts of the Trust for the year ended 30 September 2015, which are set out on pages 6 to 9.

Respective responsibilities of Trustees and examiner

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Robert Evans Bsc, FCA
Hall Livesey Brown
HLB House
68 High Street
Tarporley
Cheshire
CW6 0AT

Dated: 16 December 2015

THE EIFION TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2015

	Notes	2015 £	2014 £
<u>Incoming resources from generated funds</u>			
Donations and Income tax repayments	2	150,000	93,375
Investment income	3	23	16
Total incoming resources		150,023	93,391
<u>Resources expended</u>	4		
Charitable activities			
Grants made		140,586	96,250
Governance costs		1,524	1,524
Total resources expended		142,110	97,774
Net income/(expenditure) for the year/ Net movement in funds		7,913	(4,383)
Fund balances at 1 October 2014		6,173	10,556
Fund balances at 30 September 2015		14,086	6,173

THE EIFION TRUST

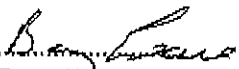
BALANCE SHEET

AS AT 30 SEPTEMBER 2015

	Notes	2015 £	£	2014 £	£
Current assets					
Debtors	8	-		6,750	
Cash at bank and in hand		15,476		843	
		<u>15,476</u>		<u>7,593</u>	
Creditors: amounts falling due within one year	9	(1,390)		(1,420)	
Total assets less current liabilities			<u>14,086</u>		<u>6,173</u>
Income funds					
Unrestricted funds			<u>14,086</u>		<u>6,173</u>
			<u>14,086</u>		<u>6,173</u>

The accounts were approved by the Trustees on

15/12/2015


Mr Barry Evans
Founder / Chair

THE EIFION TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2015

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Charities Act 2011.

2 Donations and income tax repayments

	2015 £	2014 £
Donations and gifts	<u>150,000</u>	<u>93,375</u>

3 Investment income

	2015 £	2014 £
Interest receivable	<u>23</u>	<u>16</u>

4 Total resources expended

	Other costs £	Grant funding £	Total 2015 £	Total 2014 £
Charitable activities				
<u>Grants made</u>				
Grant funding of activities	-	140,586	140,586	96,250
Governance costs	<u>1,524</u>	<u>-</u>	<u>1,524</u>	<u>1,524</u>
	<u>1,524</u>	<u>140,586</u>	<u>142,110</u>	<u>97,774</u>

Governance costs includes payments to the Independent Examiner of £300 for examination fees.

THE EIFION TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2015

5 Grants payable

	Total 2015 £	Total 2014 £
Grants to Institutions:		
Malaria nets - Tanzania	3,000	-
Wool - Ethiopia	320	-
Krishna Limbu - Ambulance	11,300	19,250
Small Loans Scheme	1,000	1,000
Charlotte's Haven on Earth:-		
- Building costs	110,000	75,000
- Annual Cost of Children	3,000	-
- Temporary Accomodation for Children	5,688	-
- Earthquake repairs	6,278	-
Phillippines Appeal	-	1,000
	<u>140,586</u>	<u>96,250</u>

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year, but a total of £900 was reimbursed for accountancy services provided.

7 Employees

There were no employees during the year.

8 Debtors

	2015 £	2014 £
Trade debtors	-	6,750
	<u>-</u>	<u>6,750</u>

9 Creditors: amounts falling due within one year

	2015 £	2014 £
Trade creditors	1,390	1,420
	<u>1,390</u>	<u>1,420</u>