

THE EIFION TRUST
TRUSTEES REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2014

THE EIFION TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr David Brown Mr Barry Evans Mrs Ann Evans Mr Rodney Stokes
Charity number	1148780
Principal address	66 High Street Tarpoley Cheshire CW6 OAG
Independent examiner	Hall Livesey Brown 68 High Street Tarpoley Cheshire CW6 OAT

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THE EIFION TRUST

TRUSTEES REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2014

The Trustees present their report and accounts for the year ended 30 September 2014.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Trust's [governing document], the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance and management

The Trust was established by a trust deed dated 23 August 2012.

The Trustees who served during the year were:

Mr David Brown

Mr Barry Evans

Mrs Ann Evans

Mr Rodney Stokes

Future trustees shall be appointed by the founder or upon the written consent of the founder, by resolution of the trustees.

The Trustees have assessed the major risks to which the Trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

The Trust's objects are to advance under the law of England and Wales such exclusively charitable purposes as benefit persons residing in developing countries.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Trust should undertake.

Achievements and performance

During the course of the year the Trust has seen the completion of funded projects in Nepal and the authorisation of new projects in Nepal as well as providing funds for micro finance lending in a number of under developed countries.

Working with the Rotary Club of the Himalayan Ghurkhas projects have been completed in the upper territories of Nepal and all have been supervised and controlled by the Rotary Club working with local communities. Interim and Final Reports have been received by the Trust and circulated to all the Trustees.

Such projects that have been completed are as follows:-

Shree Jethe Kanya Primary School- Replacing old and dilapidated roof . The state of the original roof discouraged children from attending school during the monsoon season and the unbearable summer heat.

Shree Tribhuvan High School at Lamjung District, West Nepal - Construction of a perimeter fence with gates to secure the open school from intruders and wild animals and to protect the children from falling over the edge of the playing field.

Shree Vagawati Primary School - Drinking water and sanitation Project completed in this remote location and final report is awaited.

Work is progressing in two other projects in remote mountainous areas:-

Bhagawati Primary School - Provide water supply, sanitation and furnishing

Ampu Village - Provide drinking water supply to Village

The Trust is fortunate in that it works closely with Krishna Limbu, a Nepalese resident who is well known to the chairman and another member of the Trust and who identifies area of need and works with local charities. He has presented formal applications to the Trust in the past and these have been very successful projects.

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TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2014

During the year the Trust has funded the following projects introduced by Krishna Limbu:-

Shree Siksha Sadan Secondary School, Tallo Harakpur, Bayarban-1, Morang district - The demolition and rebuilding of a school with 6 classrooms, the demolition being undertaken by the local community. This was followed by the construction of 2 additional classrooms. The beneficiaries of the project were the 400 pupils at the school who are now able to attend.

The Provision of a 4wd all terrain ambulance for use by the Chautari Yuva Club, Myanglung, Terhatum District. The Chautari Yuva Club was established in 2004 in order to provide a service in the district as there is only one ambulance in the Myanglung Bazaar, operated by the District health Service for a rural population of 101,577. There is only one district hospital in the area with insufficient staff and facilities and patients have to travel over 100kms for proper medical facilities

Haven on Earth. The Trust continues to sponsor the education, board and food of 4 orphan children in Kathmandu in a small orphanage, Haven on Earth. This was established by Major (Retd) Lilbahadur Gurung MBE and houses 24 children. School reports are provided for the 4 children each term and all are making good progress.

Charlotte's Haven on Earth. During the past year and following a number of meetings between Major L B Gurung and the Chairman and Mrs Ann Evans, it was suggested to him that the rented accommodation in Kathmandu was inadequate for the children as they grew older and that the tenure did not give any security of tenure. The Trust agreed to fund a new building provided that a proper organisational structure was established for the orphanage and charitable status was achieved and recognised by the Government of Nepal. In recognition of this Major L B Gurung offered the Eifion trust the opportunity of renaming the orphanage, Charlotte's Haven on Earth in memory of the deceased daughter of the Chairman and Mrs Ann Evans. When the charitable formalities had been achieved to the satisfaction of the Trustees of the Eifion Trust, the newly formed charity obtained estimates for the acquisition of land and construction cost and this was approved by the Eifion Trust. Architects prepared plans for an orphanage to house 28 children on a site close to the children's existing school and with facilities for staff and play areas in the grounds for the children. The Eifion Trust provided funding for the acquisition of a site and undertook to fund the construction cost. The orphanage committee was able to prove to the satisfaction of the Eifion Trust that it would have the financial support to meet all operational costs. Construction work was to be started at the end of the monsoon season and the construction period would be approximately 10 months.

Microloans via Care International - This has proved to be a very satisfying way of helping entrepreneurs in undeveloped countries to create or expand businesses to take them out of poverty. Of £1000 provided for this purpose loans have been made to individuals in 33 different countries, Benin (1), Cambodia (4), Ecuador (4), Malawai (6), Pakistan (9), Philippines(1), Togo(2), Vietnam(4) and Zambia(2).

The enterprises supported are across a wide spectrum of activity and include retailing, sewing, restaurants, production, farming, construction and repairs and laundry.

To date there have been no defaults and loans repaid have been re-loaned.

This type of activity has been left in the competent hands of Rod Stokes who reports to his fellow trustees at Meetings of the Trust.

CONCLUSIONS

All in all, it has been a very active and satisfying year for the Eifion trust with each Trustee contributing to the activities of the Trust to minimise cost and I am very grateful to all my co Trustees and to our secretary who have helped the Trust to achieve its objectives.

The Trustees are confident that funding will continue to be available from its principal founder, Mrs Ann Evans to whom the Trustees are grateful.

In its method of operation, there are no direct costs borne by the Trust in sourcing and monitoring its programme and administrative costs are kept to a minimum.

THE EIFION TRUST

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2014

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

On behalf of the board of Trustees

Mr Barry Evans

Founder / Chair

Dated: 2 December 2014

THE EIFION TRUST

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Trust and of the incoming resources and application of resources of the Trust for that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE EIFION TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE EIFION TRUST

I report on the accounts of the Trust for the year ended 30 September 2014, which are set out on pages 6 to 9.

Respective responsibilities of Trustees and examiner

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Robert Evans Bsc, FCA
Hall Livesey Brown
68 High Street
Tarpoley
Cheshire
CW6 OAT

Dated: 2 December 2014

THE EIFION TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2014

	Notes	2014 £	2013 £
<u>Incoming resources from generated funds</u>			
Donations and income tax repayments	2	93,375	49,925
Investment income	3	16	2
		<hr/>	<hr/>
Total incoming resources		93,391	49,927
		<hr/>	<hr/>
<u>Resources expended</u>	4		
Charitable activities			
Grants made		96,250	31,700
		<hr/>	<hr/>
Governance costs		1,524	7,671
		<hr/>	<hr/>
Total resources expended		97,774	39,371
		<hr/>	<hr/>
Net (expenditure)/income for the year/ Net movement in funds		(4,383)	10,556
		<hr/>	<hr/>
Fund balances at 1 October 2013		10,556	-
		<hr/>	<hr/>
Fund balances at 30 September 2014		6,173	10,556
		<hr/> <hr/>	<hr/> <hr/>

THE EIFION TRUST

BALANCE SHEET

AS AT 30 SEPTEMBER 2014

	Notes	2014 £	£	2013 £	£
Current assets					
Debtors	8	6,750		4,750	
Cash at bank and in hand		843		6,892	
		<u>7,593</u>		<u>11,642</u>	
Creditors: amounts falling due within one year	9	<u>(1,420)</u>		<u>(1,086)</u>	
Total assets less current liabilities			<u>6,173</u>		<u>10,556</u>
Income funds					
Unrestricted funds			<u>6,173</u>		<u>10,556</u>
			<u>6,173</u>		<u>10,556</u>

The accounts were approved by the Trustees on 2 December 2014

Mr Barry Evans
Founder / Chair

THE EIFION TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2014

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Charities Act 2011.

2 Donations and income tax repayments

	2014 £	2013 £
Donations and gifts	93,375	49,925

3 Investment income

	2014 £	2013 £
Interest receivable	16	2

4 Total resources expended

	Other costs £	Grant funding £	Total 2014 £	Total 2013 £
Charitable activities				
Grants made				
Grant funding of activities	-	96,250	96,250	31,700
Governance costs	1,524	-	1,524	7,671
	1,524	96,250	97,774	39,371

Governance costs includes payments to the Independent Examiner of £300 for examination fees.

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NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2014

5 Grants payable

	Total 2014 £	Total 2013 £
Grants to institutions:		
Krishna Limbu	19,250	19,800
Charlotte's Haven on Earth	75,000	-
Phiillippines Appeal	1,000	-
Small Loans Scheme	1,000	-
Malaria Nets - Tanzania	-	3,000
Rotary Clubs of Himalyan Gurkhas	-	8,900
	96,250	31,700

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year, but a total of £900 was reimbursed for accountancy services provided.

7 Employees

There were no employees during the year.

8 Debtors

	2014 £	2013 £
Trade debtors	6,750	4,750

9 Creditors: amounts falling due within one year

	2014 £	2013 £
Trade creditors	1,420	1,086