

Charity Registration No. 1148780

**THE EIFION TRUST**  
**TRUSTEES REPORT AND UNAUDITED ACCOUNTS**  
**FOR THE PERIOD ENDED 30 SEPTEMBER 2013**

# THE EIFION TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

Mr David Brown  
Mr Barry Evans  
Mrs Ann Evans  
Mr Rodney Stokes

**Charity number**

1148780

**Principal address**

68 High Street  
Tarporley  
Cheshire  
CW6 0AG

**Independent examiner**

Hall Livesey Brown  
68 High Street  
Tarporley  
Cheshire  
CW6 0AT

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# THE EIFION TRUST

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# **THE EIFION TRUST**

## **TRUSTEES REPORT**

### ***FOR THE PERIOD ENDED 30 SEPTEMBER 2013***

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The Trustees present their report and accounts for the Period ended 30 September 2013.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Trust's [governing document], the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

#### **Structure, governance and management**

The Trust was established by a trust deed dated 23 August 2012.

The Trustees who served during the Period were:

Mr David Brown

Mr Barry Evans

Mrs Ann Evans

Mr Rodney Stokes

Future trustees shall be appointed by the founder or upon the written consent of the founder, by resolution of the trustees.

The Trustees have assessed the major risks to which the Trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Objectives and activities**

The Trust's objects are to advance under the law of England and Wales such exclusively charitable purposes as benefit persons residing in developing countries.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Trust should undertake.

#### **Achievements and performance**

During the first year of the operation of the Eifion Trust the emphasis has been placed on sourcing projects from responsible persons known to a Trustee or from Rotary Clubs located in one of the designated countries.

An application procedure has been established setting out the details and precise location of the project, the cost, the resultant benefit to the local community and the amount of money, if any that is to be raised locally by the applicant.

A reporting procedure has been established for projects and the method of monitoring the project on the ground. Interim and final reports are required and where appropriate the funds are provided in instalments.

It is only after the Trustees have approved a project that they seek financial support providing the details of the approved project to the donors.

The Trust has provided support for educational and health projects in outlying districts of Nepal and for the supply of quality malaria nets in Tanzania through another registered charity sponsored by Rotary clubs in the UK.

The trustees are confident that funding will continue to be available from its principle funder, Mrs Ann Evans to whom the Trustees are grateful.

In its method of operation, there are no direct costs borne by the Trust in sourcing and monitoring its programme and administrative costs are kept to a minimum.

# THE EIFION TRUST

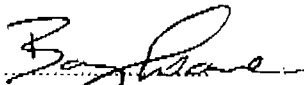
## TRUSTEES REPORT (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2013

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Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

On behalf of the board of Trustees



**Mr Barry Evans**

Founder / Chair

Dated: 15/11/14

# THE EIFION TRUST

## STATEMENT OF TRUSTEES RESPONSIBILITIES

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The Trustees are responsible for preparing the Trustees Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Trust and of the incoming resources and application of resources of the Trust for that Period.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# THE EIFION TRUST

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE EIFION TRUST

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I report on the accounts of the Trust for the Period ended 30 September 2013, which are set out on pages 5 to 8.

### **Respective responsibilities of Trustees and examiner**

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this Period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
  - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Robert Evans Bsc, FCA  
Hall Livesey Brown  
68 High Street  
Tarpoley  
Cheshire  
CW6 0AT

Dated: .....

# THE EIFION TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 30 SEPTEMBER 2013

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	Notes	2013
<b><u>Incoming resources from generated funds</u></b>		
Donations and income tax repayments	2	49,925
Investment income	3	2
		<hr/>
<b>Total incoming resources</b>		<b>49,927</b>
		<hr/>
<b><u>Resources expended</u></b>	4	
Charitable activities		
Grants made		31,700
		<hr/>
Governance costs		7,671
		<hr/>
<b>Total resources expended</b>		<b>39,371</b>
		<hr/>
<b>Net income for the year/ Net movement in funds</b>		<b>10,556</b>
Fund balances at 23 August 2012		-
		<hr/>
<b>Fund balances at 30 September 2013</b>		<b>10,556</b>
		<hr/> <hr/>




# THE EIFION TRUST

## BALANCE SHEET

AS AT 30 SEPTEMBER 2013

	Notes	2013 £	£
<b>Current assets</b>			
Debtors	8	4,750	
Cash at bank and in hand		6,892	
		<u>11,642</u>	
<b>Creditors: amounts falling due within one year</b>	9	(1,086)	
		<u>10,556</u>	
<b>Total assets less current liabilities</b>			<u>10,556</u>
<b>Income funds</b>			
Unrestricted funds			10,556
			<u>10,556</u>

The accounts were approved by the Trustees on 15/1/14

  
Mr Barry Evans  
Founder / Chair

# THE EIFION TRUST

## NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 30 SEPTEMBER 2013

### 1 Accounting policies

#### 1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Charities Act 2011.

### 2 Donations and income tax repayments

2013

Donations and gifts

49,925

### 3 Investment income

2013

Interest receivable

2

### 4 Total resources expended

	Other costs £	Grant funding £	Total 2013 £
<b>Charitable activities</b>			
<u>Grants made</u>			
Grant funding of activities	-	31,700	31,700
<b>Governance costs</b>	7,671	-	7,671
	<u>7,671</u>	<u>31,700</u>	<u>39,371</u>

Governance costs includes payments to the Independent Examiner of £360 for examination fees.

# THE EIFION TRUST

## NOTES TO THE ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 30 SEPTEMBER 2013

### 5 Grants payable

	Total 2013 £
Grants to institutions:	
Malaria Nets - Tanzania	3,000
Rotary Club of Himalyan Gurkhas	8,900
Krishna Limbu	19,800
	<u>31,700</u>

### 6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the Period, but a total of £944 was reimbursed for accountancy services provided.

### 7 Employees

There were no employees during the Period.

### 8 Debtors

	2013 £
Trade debtors	4,750

### 9 Creditors: amounts falling due within one year

	2013 £
Trade creditors	1,086